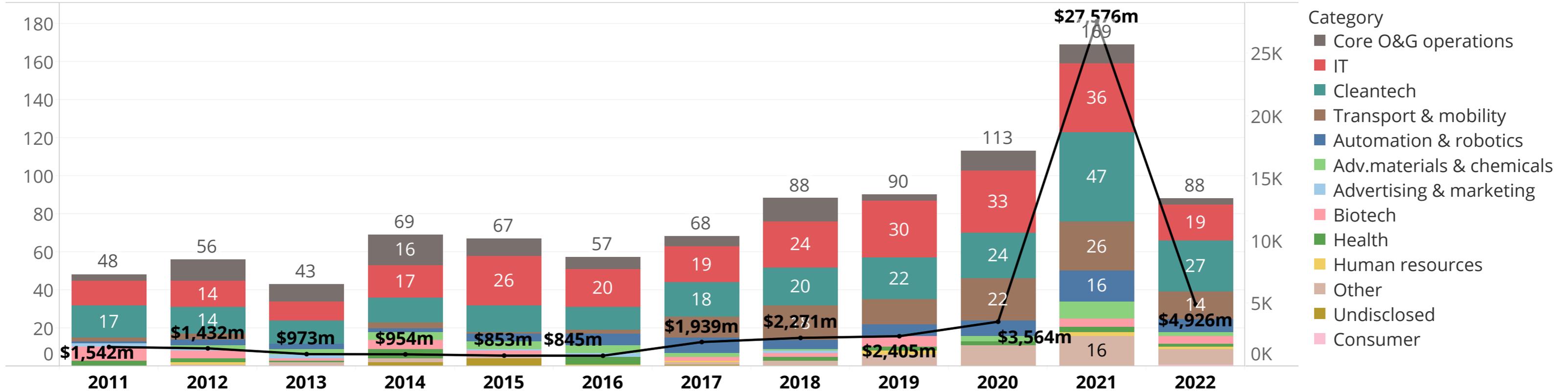


Investments and exits of O&G corporate peer group* 2011-22



Note: The O&G corporate peer group examined in the following slides includes: Shell, Chevron, Statoil/Equinor, BP, Saudi Aramco, Exxon Mobil, Total, Eni, Schlumberger, Subsea 7, E.On, Engie, Siemens/Next47, Eneco, Sumitomo, Petrobras, Repsol, Air Liquide, Occidental Petroleum, Petroleum Fuels, Eneos, Ampol, Petronas and Hindustan Petroleum Corporation. Petro China, Petronas, Unipetro, National Petrochemical Industrial Company, Hindustan Petroleum, Geo-Jade Petroleum, Petroleum Fuels, Occidental Petroleum, Arab Petroleum Investment Company